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**Reg. No. : .....**

**Name : .....**

**Third Semester M.Com. Degree Examination, February 2021**

**Paper II – CO 232 F : SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT**

**Elective : Finance**

**(2018 Admission onwards)**

Time : 3 Hours Max. Marks : 75

SECTION – A

Answer **all** questions: Each question carries **2** marks.

1. Define investment.

2. Define intrinsic value

3. State the efficient market hypothesis.

4. What do you mean by technical analysis?

5. Define bond.

6. What do you mean by price earnings ratio?

7. Define portfolio.

8. What do you mean by systematic risk?

**P.T.O.**

9. What is Sharpe's Single Index Model?

10. What do you mean by Fama's decomposition model?

**(10 × 2 = 20 Marks)**

SECTION – B

Answer any **five** questions: **Each** question carries **5** marks.

11. Explain the various sources of investment information.

12. Explain different forms of market efficiency.

13. Explain the different factors affecting valuation of securities.

14. Explain the different techniques involved in the valuation of equity shares.

15. Explain the various steps involved in portfolio construction according to traditional approach.

16. Define CAPM. Explain its assumptions.

17. Explain the process involved in Markowitz portfolio construction.

18. What do you mean by portfolio revision? Explain the needs of portfolio revision.

**(5 × 5 = 25 Marks)**

SECTION – C

Answer any **two** questions: **Each** question carries **15** marks.

19. Explain the dimensions of fundamental analysis.

20. Explain the valuation process of fixed income securities.

21. Explain the various portfolio theories involved in portfolio construction process.

22. Define portfolio evaluation. Explain various methods of assessing the portfolio.

**(2 × 15 = 30 Marks)**

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